Legal Analytics[®] for Surety Bond Litigation

Lex Machina's award-winning Legal Analytics® platform allows outside counsel and in-house attorneys to research and anticipate the behavior of courts, judges, lawyers, law firms, and parties. Over three quarters of Am Law 100 firms and some of the largest global corporations use Legal Analytics to supplement traditional legal research with previously unavailable strategic insights that give them a winning edge. Now, Legal Analytics is available for litigation involving surety bonds in federal courts.

(40)

Surety bond litigation involves a bonded construction contract in which (1) an obligee is claiming against a construction bond or a Miller Act bond, (2) a principal or obligee is asserting a breach of construction contract claim, or (3) a surety is alleging a breach of indemnity agreement against the principal and its indemnitors. Note that at present, this case type does not include cases involving surety bonds other than construction bonds.

It is an important area of law in which transparency and understanding are crucial. Lex Machina's data lets you analyze and derive critical insights on judges, courts, law firms, attorneys, and parties involved in surety bond litigation.



THE WINNING EDGE

Lex Machina's Legal Analytics for surety bond litigation provides valuable data-driven insights and trends in case timing, resolutions, damages, remedies, and findings. We help you answer questions such as:

- Who are the most active creditors?
- Which cases had the highest amount of damages awarded in the last three years? What were the specific amounts and what happened in those cases?
- What are the most active districts by number of cases filed?
- Has my judge ever ruled on Breach of Bond by Surety? If so, how did they rule and at what stage of litigation?
- How often did obligees successfully claim against a Miller Act bond?
- Which law firms have the most experience representing defendants in Surety Bond Litigation cases in federal court?
- What is the median time to termination for Surety Bond Litigation cases in the Southern District of New York?
- How often do sureties win on their indemnity action against the principal after paying the penal sum of the bond?

UNIQUE LITIGATION DATA

Lex Machina allows users to filter by the following information in order to find the most relevant cases::

Damages- Contract Damages (Surety Bond), Tort Compensatory Damages (Surety Bond)Assets and Liabilities – Total assets and liabilities as summarized by the Debtor in its Summary of Schedules

Findings-

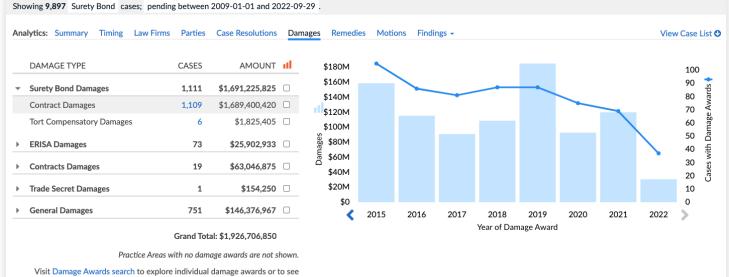
Obligee Findings: Breach of Bond by Surety, Breach of Contract by Principal

Principal Findings: Breach of Contract by Obligee, Breach of Indemnity by Surety

Surety Findings: Breach of Bond by Obligee, Breach of Indemnity by Principal, Subrogated Breach of Contract

Torts and Defenses: Contract Defense, Fraud / Misrepresentation by Obligee, Fraud / Misrepresentation by Principal, Fraud / Misrepresentation by Surety, Negligence, Time-Barred Defense

Remedies – Exoneration, Quia Timet



voided or reversed damages.

